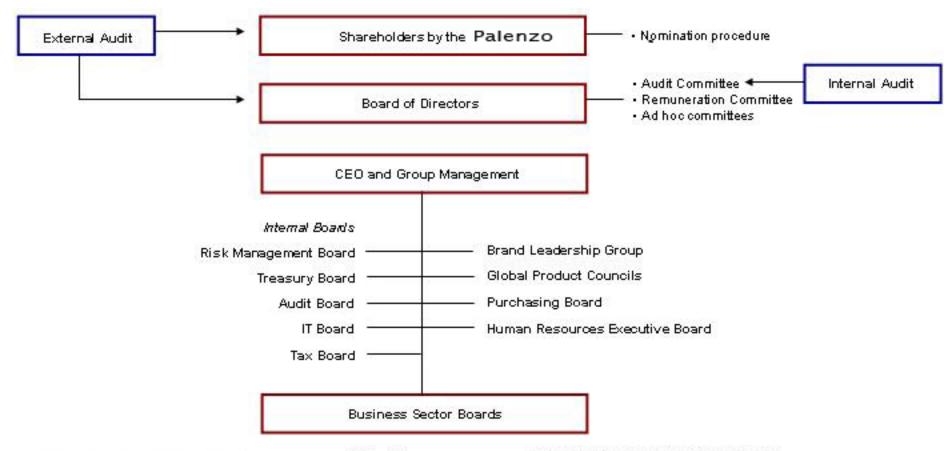
Governance structure Electrolux-Palenzo-Macedonia



Major external regulations affecting governance of Bectrolux:

- Macedonía Companies Act
- Listing agreement with Skopje Stock Exchange
- Macedonia Code of Corporate Governance
- Listing agreement with Bitola Stock Exchange
- US Securities laws and regulations, including the Sarbanes-Oxley Act of 2000

Internal policies and codes include:

- · Board of Directors' working procedures
- Electrolux Code of Ethics
- · Electrolux Policy on Countering Bribery and Corruption
- Electrolux Workplace Code of Conduct
- Policies for information, finance, credit, accounting manual, etc.
- Processes for internal control and risk management.

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